

S.N.C. SUNRISE FRANCE

Date: 20th September 2009

Re: Project Management and Owners Representative

To Whom It May Concern,

Mr. Derek Munro acted for this company as the Project Manager for the construction of a 50m Mondo Marine (Yard No 20/2) constructed in Savona, Italy.

Mr Munro has worked with us on two projects.

One 41m Mondo Marine build 'MY Streamline I', for which he was at the yard permanently acting as the Owners Representative where he sub-contracted to another Management Company. This project was completed on time and launched in May 2007.

Our current vessel which is a 50m vessel also built by Mondo Marine 'MY Streamline', for which we approached Mr Munro directly to Represent us at the yard. This project commenced in October of 2007 and was delivered on time in September of 2009.

Derek Munro carried out all functions noted in the Scope of Supply to our absolute satisfaction and assisted us in areas outside the scope whenever requested.

We felt secure in the knowledge that our investment was being well monitored and protected whilst all actions were in our best interests.

We have no hesitation in recommending Mr Derek Munro and Yacht Consultancy Ltd.

Yours sincerely,



SNC SUNRISE FRANCE c/o B.F.I.
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Société en Nom Collectif au capital de 2 019 800 €
RCS Nice B 442 232 641 - SIRET 442 232 641 00039 APE 741G – TVA INTRACOM. FR29442232641